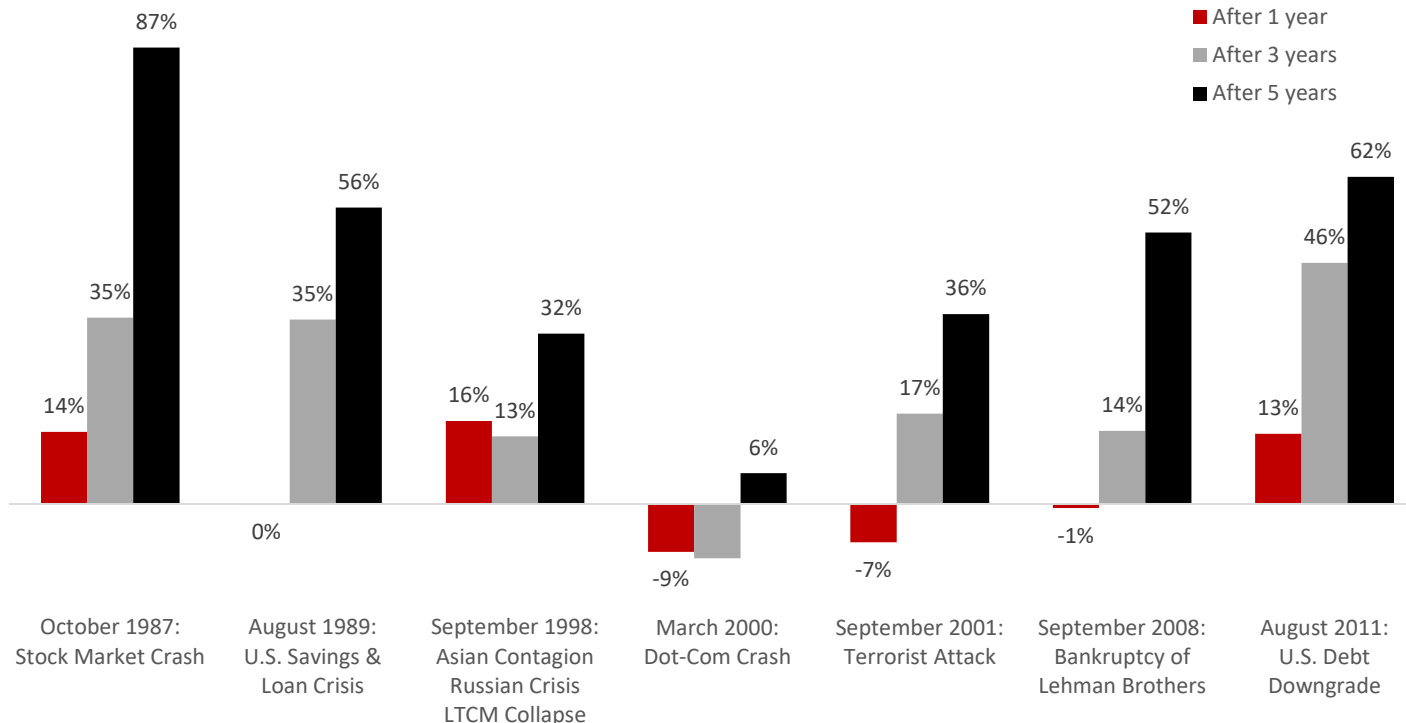


Investment Insights

Performance Following Crises

The markets have experienced multiple crises over the past thirty years. While the volatility and price impact can be significant in the short-term, the chart below shows how a balanced portfolio of 60% stocks and 40% bonds has rebounded over the one-, three-, and five-year periods following seven such past events. We expect the coronavirus to be yet another transitory event, with only short-term impact to the markets and economy. Thus, maintaining your market exposure through these periods of heightened uncertainty is the best course of action to achieving your long-term objectives.



Disclosures

Source: Morningstar, Dimensional Fund Advisors

Represents cumulative total returns of a portfolio exposure consisting of 60% S&P 500 Index and 40% Bloomberg Barclays Aggregate Bond Index invested on the first day of the following calendar month of the event noted. Assumes monthly rebalancing. For illustrative purposes only.

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*This chart is for illustrative purposes only and not indicative of any actual investment.

Asset allocation, diversification, and rebalancing do not ensure a profit or protect against loss in declining markets. Investing involves risks, including possible loss of principal, and there is no guarantee that investment objectives will be achieved.

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